

ORDINANCE NO 13-17

AN ORDINANCE OF THE CITY OF RICHMOND ADOPTING AN ANNUAL BUDGET FOR THE CITY OF RICHMOND FOR THE FISCAL YEAR 2014 BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT

WHEREAS, an annual budget proposal has been prepared and delivered to the City Commission, and

WHEREAS, the City Commission has reviewed the budget proposal and necessary modifications have been completed as necessary,

NOW, THEREFORE BE IT ORDAINED by the City of Richmond Board of Commissioners that:

Section 1

The annual budget for the Fiscal year beginning July 1, 2013 and ending June 30, 2014 is hereby adopted as follows:

	General Fund	Tourism	Irvine McDowell Park	Municipal Aid Program
<u>RESOURCES AVAILABLE</u>				
Estimated Fund Balance Carried Forward	11,521,744	248,887	93,226	363,568
LOCALLY GENERATED REVENUE				
Property Taxes	3,086,100			
Licenses & Permits	17,807,650	325,000		
Fines & Forfeitures	90,000			
Uses of Funds	83,090			
Charges for Current Services	1,644,200		50,000	
Sales of Surplus Property	20,000			
Other	1,171,513	68,311		
Interest				
	23,902,553	393,311	50,000	-
STATE AND FEDERAL FUNDS				
Municipal Aid				772,639
Coal & Mineral Tax				
Fire Incentive	198,400			
Police Incentive	189,100			
Total	387,500	-	-	772,639
Total Resources for Appropriation	35,811,797	642,198	143,226	1,136,207

Appropriations

Legislative	134,658	364,875		
Administration	876,728			
Finance	591,706			
Maintenance	346,201			
Codes	504,685			
Planning and Zoning	546,960			
Public Safety	1,443,835			625,000
Police	6,118,859			
Fire	5,295,255			
Non-Department	3,347,082			
Golf Pro	627,522			
Golf Maintenance	432,011			
Parks Building and Grounds	814,207		50,000.0	
Parks and Recreation	1,461,481			
Recycle	703,550			
IT	415,048			
Tourism	38,327			
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	23,698,114	364,875	50,000	625,000
Total Estimated Fund Balance 6-30-2014	12,113,683	277,323	93,226	511,207
Estimated Unreserved fund balance	6,115,283			
Estimated Reserved fund balance	5,998,400			

RESOURCES AVAILABLE

	Police & Fire Retirement Fund	Other Funds
Estimated balance carried Forward	627,625	460
Other Funds		
CDBG		624,510
Affordable Housing Trust Fund		300,000
Emergency Shelter		60,657
Litter Abatement		17,000
Capital Projects		276,000
KY Pride		120,000
LLEBG		420,000
Water Street		3,768,500
Total Resources for Appropriation	<hr/>	<hr/> 5,586,667

APPROPRIATIONS

Pension/Retirement Expenses	125,000	
CDBG Grants		624,510
Affordable Housing Trust Fund		300,000
Emergency Shelter Grant		60,657
Litter Abatement		17,000
Capital Projects		276,000
KY Pride		120,000
LLEBG		420,000
Water Street		3,768,500
Total Appropriations	125,000	5,586,667
Estimated Fund Balance 6-30-2014	502,625	460

Section II

- (1) The proposed 2014 Fiscal Year Budget is hereby approved as submitted and shall be in effect July 1, 2013.
- (2) The amounts budgeted above are hereby appropriated to the accounts indicated for the 2014 Fiscal Year Budget.
- (3) The City Clerk is hereby directed to publish a copy of the Fiscal year 2014 Budget Ordinance in accordance with KRS 424.240

This ordinance shall be in full force and effect upon second reading and adoption and publication by the City of Richmond Board of Commissioners.

Date of First Reading: June 25, 2013

Motion By: Commissioner Newby

Seconded By : Commissioner Blythe

Date of Second Reading: July 09, 2013

Motion By: Commissioner Baird

Seconded By: Commissioner Blythe

Vote :

Yes

No

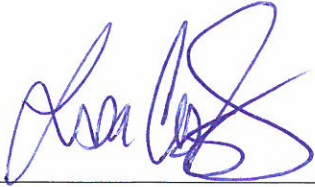
Commissioner Baird
Commissioner Blythe
Commisioiner King
Commissioner Newby
Mayor Barnes

x
x
x
x
x



Mayor

Attest:



City Clerk