

ORDINANCE NO 14-16

AN ORDINANCE OF THE CITY OF RICHMOND ADOPTING AN ANNUAL BUDGET FOR THE CITY OF RICHMOND FOR THE FISCAL YEAR 2015 BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT

WHEREAS, an annual budget proposal has been prepared and delivered to the City Commission, and

WHEREAS, the City Commission has reviewed the budget proposal and necessary modifications have been completed as necessary,

NOW, THEREFORE BE IT ORDAINED by the City of Richmond Board of Commissioners that:

Section 1

The annual budget for the Fiscal year beginning July 1, 2014 and ending June 30, 2015 is hereby adopted as follows:

	General Fund	Water Street Project	Irvine McDowell Park	Municipal Aid Program
<u>RESOURCES AVAILABLE</u>				
Estimated Fund Balance Carried Forward	18,300,000	75,000	118,000	156,598
LOCALLY GENERATED REVENUE				
Property Taxes	2,929,600			
Licenses & Permits	18,123,150	-		
Fines & Forfeitures	60,000			
Uses of Funds	116,590			
Charges for Current Services	1,565,700		50,000	
Sales of Surplus Property	20,000			
Other	1,161,280	556,800		
Interest				
	23,976,320	556,800	50,000	-
STATE AND FEDERAL FUNDS				
Grants		7,550,381		
Municipal Aid				740,157
Coal & Mineral Tax				12,500
Fire Incentive	198,400			
Police Incentive	189,100			
Total	387,500	7,550,381	-	752,657
Total Resources for Appropriation	42,663,820	8,182,181	168,000	909,255

Appropriations

Legislative	140,313			
Administration	942,347			
Finance	674,318			
Maintenance	341,371			
Codes	510,282			
Planning and Zoning	466,207			
Public Safety	1,468,157	8,182,181		525,000
Police	6,247,631			
Fire	5,222,724			
Non-Department	3,564,215			
Golf Pro	402,590			
Golf Maintenance	409,618			
Parks Building and Grounds	822,599		50,000	
Parks and Recreation	1,434,283			
Recycle	566,685			
IT	514,097			
Tourism	40,025			
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	23,767,462	8,182,181	50,000	525,000
Total Estimated Fund Balance 6-30-2015	18,896,358	-	118,000	384,255
Estimated Unreserved fund balance	12,596,358			
Estimated Reserved fund balance	6,300,000			

RESOURCES AVAILABLE

	Police & Fire Retirement Fund	CDBG Funds
Estimated balance carried Forward	508,627	2,573
Other Funds		
Fund Pension Plan from General Fund	38,324	
CDBG Grant		1,250
CDBG Tipton Court		236,922
Affordable Housing Trust Fund		199,587
Total Resources for Appropriation	<hr/>	<hr/>
	546,951	437,759

APPROPRIATIONS

Pension/Retirement Expenses	125,016	
CDBG Grants		1,250
CDBG Tipton Court		236,922
Affordable Housing Trust Fund		199,587
Total Appropriations	<hr/>	<hr/>
	125,016	437,759
 Estimated Fund Balance 6-30-2015	 421,935	 2,573

Section II

- (1) The proposed 2015 Fiscal Year Budget is hereby approved as submitted and shall be in effect July 1, 2014.
- (2) The amounts budgeted above are hereby appropriated to the accounts indicated for the 2015 Fiscal Year Budget.
- (3) The City Clerk is hereby directed to publish a copy of the Fiscal year 2015 Budget Ordinance in accordance with KRS 424.240

This ordinance shall be in full force and effect upon second reading and adoption and publication by the City of Richmond Board of Commissioners.

Date of First Reading: June 10, 2014

Motion By: Commissioner Newby

Seconded By : Commissioner Baird

Date of Second Reading: June 24, 2014

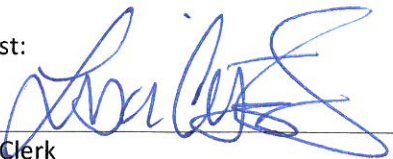
Motion By: Commissioner Baird

Seconded By: Commissioner Blythe

Vote :	Yes	No
Commissioner Baird	x	
Commissioner Blythe	x	
Commissioner King	x	
Commissioner Newby	x	
Mayor Barnes	x	



Mayor

Attest:


City Clerk