

ORDINANCE NO. 14-26

AN ORDINANCE OF THE CITY OF RICHMOND LEVYING AN AD VALOREM TAX FOR THE 2014 YEAR UPON ALL PROPERTY SITUATED IN THE CITY THAT IS SUBJECT TO TAXATION.

WHEREAS, the City of Richmond does levy an Ad Valorem Tax yearly upon all Property situated in the City that is subject to taxation, and

WHEREAS, the tax rate has been calculated and reviewed,

NOW, THEREFORE BE IT ORDAINED by the City of Richmond Board of Commissioners that:

SECTION I

There is hereby levied upon all property, real and personal, situated within the corporate limits of the City of Richmond and having a taxable status in said City, which is taxable by the City for City purposes, for the 2014 Fiscal Year, an Ad Valorem Tax fixed on each \$100.00 worth of said property, as the value thereof has been determined in the manner required by law as follows:

- (a) **The Ad Valorem Tax for Personal Property for the City of Richmond General Fund for the 2014 year shall be at the rate of 12.9 cents on each \$100.00 worth of said property. 2013 year rates were 13.5 cents.**
- (b) **The Ad Valorem Tax for Real Property for the City of Richmond General Fund for the 2014 year shall be at a rate of 12.2 cents on each \$100.00 worth of the said property. 2013 year rates were 12.4 cents.**
- (c) **The Ad Valorem Tax shall provide for the Maintenance and Operation of the City's Parks and Recreation areas and facilities for the 2014 fiscal year and shall be at the rate of 1.8 cents on each \$100.00 worth of real and personal property. 2013 year rates were the same at 1.8 cents.**

SECTION II

The Ad Valorem Tax for Motor Vehicles for the year 2015 to be collected by the Madison County Court Clerk shall be at the rate of 28.7 cents on each \$100.00 of assessment and will be used as follows:

- (a) **General Fund 26.9 cents**
- (b) **Parks and Recreation 1.8**
2013 year rates were the same

SECTION III

There shall be a two (2) percent discount on all tax bills paid prior to November 1, 2014. The face amount will be due from November 1, 2014 until December 31, 2014. A penalty of 10% shall be added to all taxes and assessments remaining unpaid after January 1, 2015 and that such taxes and assessments shall bear interest at the rate of fifteen (15) percent per annum from January 1, 2015 until paid.

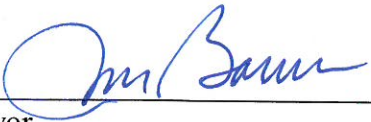
SECTION IV

This Ordinance shall become effective immediately upon second reading, adoption and publication by the City of Richmond Board of Commissioners.

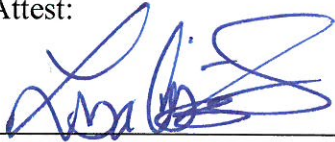
Date of First Reading: August 26, 2014
Motion By: Commissioner Baird
Seconded By: Commissioner Blythe

Date of Second Reading: September 9, 2014
Motion By: Commissioner Blythe
Seconded By: Commissioner Newby

Vote:	Yes	No
Commissioner Baird	x	
Commissioner Blythe	x	
Commissioner King	x	
Commissioner Newby	x	
Mayor Barnes	x	



Mayor

Attest:


City Clerk