

**ORDINANCE NO 14-27**

**AN ORDINANCE OF THE CITY OF RICHMOND ADOPTING AN AMENDED ANNUAL BUDGET FOR THE CITY OF RICHMOND FOR THE FISCAL YEAR 2015 BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.**

**WHEREAS**, an annual budget proposal has been prepared and delivered to the City Commission, and

**WHEREAS**, the City Commission has reviewed the budget proposal and necessary modifications have been completed as necessary,

**NOW, THEREFORE BE IT ORDAINED** by the City of Richmond Board of Commissioners that:

**Section 1**

The annual budget for the Fiscal year beginning July 1, 2014 and ending June 30, 2015 is hereby amended as follows:

	<b>General Fund</b>	<b>Water Street Project</b>	<b>Irvine McDowell Park</b>	<b>Municipal Aid Program</b>	<b>Contingency Reserve Fund</b>
<b><u>RESOURCES AVAILABLE</u></b>					
Estimated Fund Balance Carried Forward	18,300,000	75,000	118,000	156,598	-
<b>LOCALLY GENERATED REVENUE</b>					
Property Taxes	2,929,600				
Licenses & Permits	18,123,150	-			
Fines & Forfeitures	60,000				
Uses of Funds	116,590				
Charges for Current Services	1,565,700		50,000		
Sales of Surplus Property	20,000				
Other	1,163,280	448,800			
Transfers					4,800,000
	23,978,320	448,800	50,000	-	4,800,000
<b>STATE AND FEDERAL FUNDS</b>					
Grants		7,550,381			
Municipal Aid				740,157	
Coal & Mineral Tax				12,500	
Fire Incentive	266,471				
Police Incentive	253,980				
Total	520,451	7,550,381	-	752,657	-
<b>Total Resources for Appropriation</b>	42,798,771	8,074,181	168,000	909,255	4,800,000

**Appropriations**

Legislative	140,313				
Administration	942,347				
Finance	674,318				
Maintenance	341,371				
Codes	510,282				
Planning and Zoning	574,207				
Public Works	1,508,157	8,074,181		525,000	
Police	6,247,631				
Fire	5,290,795				
Non-Department	8,534,615				
Golf Pro	402,590				
Golf Maintenance	409,618				
Parks Building and Grounds	822,599		50,000		
Parks and Recreation	1,436,283				
Recycle	566,685				
IT	514,097				
Tourism	40,564				
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	28,956,472	8,074,181	50,000	525,000	-
<b>Total Estimated Fund Balance 6-30-2015</b>	13,842,299	-	118,000	384,255	4,800,000
<b>Estimated Unreserved fund balance</b>	12,342,299				
<b>Estimated Reserved fund balance</b>	1,500,000				

**RESOURCES AVAILABLE**

	<b>Police &amp; Fire Retirement Fund</b>	<b>CDBG Funds</b>
<b>Estimated balance carried Forward</b>	508,627	2,573
Other Funds		
Fund Pension Plan from General Fund	38,324	
CDBG Grant		1,250
CDBG Tipton Court		236,922
Affordable Housing Trust Fund		199,587
<b>Total Resources for Appropriation</b>	<hr/> 546,951	<hr/> 437,759

**APPROPRIATIONS**

Pension/Retirement Expenses	125,016	
CDBG Grants		1,250
CDBG Tipton Court		236,922
Affordable Housing Trust Fund		199,587
<b>Total Appropriations</b>	<hr/> 125,016	<hr/> 437,759
 Estimated Fund Balance 6-30-2015	 421,935	 2,573

Section II

- (1) The amended 2015 Fiscal Year Budget is hereby approved as submitted.
- (2) The amounts budgeted above are hereby appropriated to the accounts indicated for the 2015 Fiscal Year Budget.
- (3) The City Clerk is hereby directed to publish a copy of the Fiscal year 2015 Budget Ordinance in accordance with KRS 424.240

This ordinance shall be in full force and effect upon second reading and adoption and publication by the City of Richmond Board of Commissioners.

**Date of First Reading: September 9, 2014**

**Motion By: Commissioner Newby**

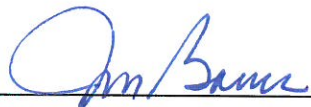
**Seconded By : Commissioner Blythe**

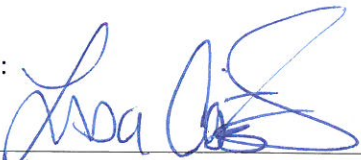
**Date of Second Reading: September 23, 2014**

**Motion By: Commissioner Newby**

**Seconded By: Commissioner Blythe**

<b>Vote :</b>	<b>Yes</b>	<b>No</b>
Commissioner Baird	x	
Commissioner Blythe	x	
Commisioiner King	x	
Commissioner Newby	x	
Mayor Barnes	x	

  
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Mayor

Attest:   
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City Clerk