

ORDINANCE NO 15-11

AN ORDINANCE OF THE CITY OF RICHMOND ADOPTING AN ANNUAL BUDGET FOR THE CITY OF RICHMOND FOR THE FISCAL YEAR 2016 BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, an annual budget proposal has been prepared and delivered to the City Commission, and

WHEREAS, the City Commission has reviewed the budget proposal and necessary modifications have been completed as necessary,

NOW, THEREFORE BE IT ORDAINED by the City of Richmond Board of Commissioners that:

Section 1

The annual budget for the Fiscal year beginning July 1, 2015 and ending June 30, 2016 is hereby adopted as follows:

	General Fund	Water Street Project	Irvine McDowell Park	Municipal Aid Program	Contingency Reserve Fund
<u>RESOURCES AVAILABLE</u>					
Estimated Fund Balance Carried Forward	14,077,900	75,000	152,000	110,000	4,815,000
LOCALLY GENERATED REVENUE					
Property Taxes	2,987,500				
Licenses & Permits	18,591,150	-			
Fines & Forfeitures	70,000				
Uses of Funds	92,590				30,000
Charges for Current Services	1,679,200		50,000		
Sales of Surplus Property	20,000				
Other	1,044,430	278,400			
Transfers In		400,000			1,900,000
	24,484,870	678,400	50,000	-	1,930,000
STATE AND FEDERAL FUNDS					
Grants		3,300,000			
Municipal Aid				590,393	
Coal & Mineral Tax				4,200	
Fire Incentive	263,773				
Police Incentive	251,408				
Total	515,181	3,300,000	-	594,593	-
Total Resources for Appropriation	39,077,951	4,053,400	202,000	704,593	6,745,000

Appropriations

Legislative	152,150				
Administration	1,274,397				
Finance	680,867				
Maintenance	364,201				
Codes	572,067				
Planning and Zoning	679,893				
Public Works	1,704,160	3,760,000		625,000	
Police	6,121,149				
Fire	5,227,548				
Non-Department	8,386,686				
Golf Pro	393,392				
Golf Maintenance	394,627				
Parks and Recreation	1,496,638		10,000		
Recycle	775,885				
Parks Building and Grounds	827,308				
IT	494,868				
	<u>29,545,836</u>	<u>3,760,000</u>	<u>10,000</u>	<u>625,000</u>	<u>-</u>
Total Estimated Fund Balance 6-30-2016	9,532,115	293,400	192,000	79,593	6,745,000
Estimated Unreserved fund balance	8,032,115				
Estimated Reserved fund balance	1,500,000				

RESOURCES AVAILABLE**Police & Fire
Retirement Fund**

Estimated balance carried Forward	422,000
Other Funds	
Fund Pension Plan from General Fund	200
Interest -Investment Funds-Pension Fund	300
Total Resources for Appropriation	<u>422,500</u>

APPROPRIATIONS

Pension/Retirement Expenses	128,767
Total Appropriations	<u>128,767</u>
 Estimated Fund Balance 6-30-2016	 293,733

Section II

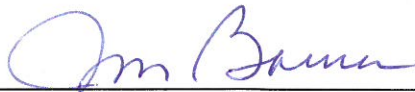
- (1) The 2016 Fiscal Year Budget is hereby approved as submitted.
- (2) The amounts budgeted above are hereby appropriated to the accounts indicated for the 2016 Fiscal Year Budget.
- (3) The City Clerk is hereby directed to publish a copy of the Fiscal year 2016 Budget Ordinance in accordance with KRS 424.240

This ordinance shall be in full force and effect upon second reading and adoption and publication by the City of Richmond Board of Commissioners.

Date of First Reading: June 9, 2015
Motion By: Commissioner Baird
Seconded By : Commissioner Blythe

Date of Second Reading: June 19, 2015
Motion By: Commissioner Blythe
Seconded By: Commissioner Baird

Vote :	Yes	No
Commissioner Baird	x	
Commissioner Blythe	x	
Commisioiner Morgan	x	
Commissioner Newby	x	
Mayor Barnes	x	



Mayor

Attest:



City Clerk