

**ORDINANCE NO 15-13**

**AN ORDINANCE OF THE CITY OF RICHMOND ADOPTING AN ANNUAL BUDGET FOR THE SECTION 8 HOUSING DEPARTMENT FOR THE FISCAL YEAR 2016 BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.**

**WHEREAS**, an annual Section 8 Housing budget proposal has been prepared and delivered to the City Commission, and

**WHEREAS**, the City Commission has reviewed the Section 8 Housing budget proposal and necessary modifications have been completed as necessary,

**NOW, THEREFORE BE IT ORDAINED** by the City of Richmond Board of Commissioners that:

**Section 1**

The annual budget for the Fiscal year beginning July 1, 2015 and ending June 30, 2016 is hereby adopted as follows:

	<b>TOTAL BUDGET</b>
<b><u>FUNDS PROVIDED (REVENUES)</u></b>	
* Housing Assistance	\$ 3,193,760
* The Housing Assistance Budget Amount Includes the NRA Reserves Held @ the Agency and Held by HUD	
Administrative Fees Earned	\$ 377,267
FSS Grants jfunds (Other)	\$ 99,166
<b>TOTAL</b>	<b>\$ 3,670,193</b>
*Net Restricted Assets Held by HUD (estimated) (6/30/15)	\$ 203,780
*Unrestricted Net Assets (Reserves) (as of 6/30/15) (estimated)	\$ 548,991

**FUNDS APPLIED (DISBURSEMENTS)****Administrative Expenses**

Salaries	\$	273,743
Travel	\$	17,000
Audit & Accounting	\$	10,375
Office Rent	\$	36,550
Office Utilities	\$	17,000
Capital Improvements	\$	35,000
Telephone	\$	4,000
Sundries and/or Equipment	\$	6,500
Automotive Fuel	\$	1,400
Automotive Maintenance	\$	500
Ins. Premium on Dept. Vehicles	\$	910
Maintenance of Equipment	\$	7,754
IT	\$	2,000
Equipment Leases	\$	3,600
<b>TOTAL</b>	<b>\$</b>	<b>416,332</b>

**GENERAL EXPENSES**

Life Insurance	\$	330
Medical Insurance	\$	34,000
Connector Care	\$	1,000
Social Security	\$	19,900
Pension	\$	46,710
Workman's Comp.	\$	1,000
Unemployment	\$	500
Office Expenses	\$	8,700
Police Reports	\$	3,300
Printing	\$	1,500
Postage	\$	3,500
Dues	\$	1,500
<b>TOTAL</b>	<b>\$</b>	<b>121,940</b>

**HOUSING ASSISTANCE**

Housing Assistance	\$	2,949,980
Utilities	\$	40,000
<b>TOTAL</b>	<b>\$</b>	<b>2,989,980</b>
<b>TOTAL DISBURSEMENTS</b>	<b>\$</b>	<b>3,528,252</b>

Section II

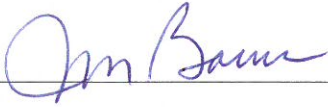
- (1) The 2016 Fiscal Year Budget is hereby approved as submitted.
- (2) The amounts budgeted above are hereby appropriated to the accounts indicated for the 2016 Fiscal Year Budget.
- (3) The City Clerk is hereby directed to publish a copy of the Fiscal year 2016 Budget Ordinance in accordance with KRS 424.240

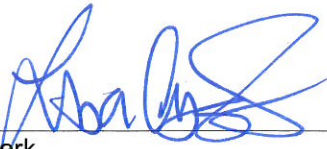
This ordinance shall be in full force and effect upon second reading and adoption and publication by the City of Richmond Board of Commissioners.

**Date of First Reading: June 16, 2015**  
**Motion By: Commissioner Blythe**  
**Seconded By : Commissioner Newby**

**Date of Second Reading: June 19, 2015**  
**Motion By: Commissioner Morgan**  
**Seconded By: Commissioner Blythe**

<b>Vote :</b>	Yes	No
Commissioner Baird	x	
Commissioner Blythe	x	
Commissioner Morgan	x	
Commissioner Newby	x	
Mayor Barnes	x	

  
\_\_\_\_\_  
Mayor

Attest:   
\_\_\_\_\_  
City Clerk