



**CITY OF RICHMOND SECTION 8 HOUSING  
P.O. BOX 250  
RICHMOND, KY 40476-0250**

June 4, 2015

City of Richmond  
PO Box 250  
Richmond, KY 40476-0250

Attn: Richard Thomas  
Interim City Manager

Mr. Thomas,

Attached is the proposed budget for Section 8 Housing for the fiscal year of 2015/2016.  
Please let me know if you have any questions regarding the attached budget.

Sincerely,

**SECTION 8 HOUSING**  
*Susan C. Lillis*

Susan C. Lillis  
Executive Director

Cc: Mayor Jim Barnes  
Commissioner Donna Baird  
Commissioner Robert Blythe  
Commissioner Jason Morgan  
Commissioner Jim Newby  
Sharon Cain, Finance Director  
File

**CITY OF RICHMOND  
SECTION 8 HOUSING  
COMPARATIVE STATEMENT  
OF ESTIMATED REVENUES-EXPENSES  
2013-2015**

	<b>TOTALS BUDGET 2014-2015</b>	<b>TOTALS Estimated Revenues Expenses 2014-2015</b>	<b>TOTALS BUDGET 2015-2016</b>
<b>Funds Provided (Revenues)</b>			
* Housing Assistance	3,037,071.00	2,761,848.00	3,193,760.00
*The Housing Assistance Budget Amount Includes the NRA Reserves Held @ the Agency and Held by HUD			
Administrative Fees Earned	366,623.00	399,403.00	377,267.00
FSS Grant Jfunds (Other)	98,317.00	98,738.00	99,166.00
<b>Total</b>	<b>3,502,011.00</b>	<b>3,259,989.00</b>	<b>3,670,193.00</b>
* Net Restricted Assets (Reserves) (As of 04/30/2014)	143,816.00		-
*Net Restricted Assets Reserves / Recaptured by HUD 9/1/2014	159,539.00	0	0
*Net Restricted Assets Held By Agency (Estimated)( 6/30/15)		23,537.00	0
*Net Restricted Assets Held By HUD (Estimated) (6/30/15)		222,566.00	203,780.00
* Unrestricted Net Assests (Reserves)(As of 06/30/15) (Estimated)	577,351.00	616,696.00	548,991.00
<b>Funds Applied (Disbursements)</b>			
<b>Administrative Expenses</b>			
Salaries	268,375.00	267,773.60	273,743.00
Travel	13,000.00	13,006.75	17,000.00
Audit & Accounting	10,375.00	10,375.00	10,375.00
Office Rent	36,551.00	36,549.96	36,550.00
Office Utilities	-	-	17,000.00
Capital Improvements	-	-	35,000.00
Telephone	3,650.00	3,713.87	4,000.00
Sundries&/or Equipment	-	2,233.00	6,500.00
Capital Improvements			
Automotive Fuel	2,400.00	2,578.07	1,400.00
Automotive Maintenance	-	-	500.00
Ins. Premium on Dept. Vehicles	-	-	910.00
Maintenance of Equipment	7,754.00	7,315.00	7,754.00
IT	2,000.00	1,107.00	2,000.00
Equipment Leases	3,600.00	3,600.00	3,600.00
<b>Total</b>	<b>347,705.00</b>	<b>348,252.25</b>	<b>416,332.00</b>
<b>General Expenses</b>			
Life Insurance	340.00	308.88	330.00
Medical Insurance	29,942.00	29,691.85	34,000.00
Connector Care	1,000.00	1,000.00	1,000.00
Social Security	19,500.00	18,862.31	19,900.00
Pension	47,425.00	46,253.82	46,710.00
Workman's Comp.	901.00	776.39	1,000.00
Unemployment	1,090.00	1,089.00	500.00
Office Expense	11,000.00	11,045.44	8,700.00
Police Reports	-	-	3,300.00
Printing	1,300.00	1,400.00	1,500.00
Postage	3,500.00	3,486.93	3,500.00
Dues	700.00	1,318.75	1,500.00
<b>Total</b>	<b>116,698.00</b>	<b>115,233.37</b>	<b>121,940.00</b>
<b>Housing Assistance</b>			
Housing Assistance	2,923,520.00	2,905,976.95	2,949,980.00
Utilities	40,000.00	35,382.00	40,000.00
<b>Total</b>	<b>2,963,520.00</b>	<b>2,941,358.95</b>	<b>2,989,980.00</b>
<b>Total Disbursements</b>	<b>3,427,923.00</b>	<b>3,404,844.57</b>	<b>3,528,252.00</b>

## City Budget Worksheet & Expenses 2014-2016

	Original Budget 2014/2015	Paid 9 Month 3/31/2013	Paid April Est.	Paid May Est.	Paid June Est.	Expenses 12 Month Est.	% Cplt.	New Budget 2015/2016
Salaries	\$268,375.00	195,515.20	20,644.80	20,644.80	30,968.80	267,773.60	99.8%	273,743.00
Travel	\$13,000.00	3,674.17	32.58	3,150.00	6,150.00	13,006.75	100.1%	17,000.00
Audit	\$10,375.00	10,375.00	0.00	0.00	0.00	10,375.00	100.0%	10,375.00
Office Rent	\$36,551.00	27,412.47	3,045.83	3,045.83	3,045.83	36,549.96	100.0%	36,550.00
Office Utilities	\$0.00	0.00	0.00	0.00	0.00	0.00	0.0%	17,000.00
Capital Improvements	\$0.00	0.00	0.00	0.00	0.00	0.00	0.0%	35,000.00
Tel/Comm	\$3,650.00	2,816.48	297.39	300.00	300.00	3,713.87	101.7%	4,000.00
Sundries &/or Equip.	\$0.00	1,033.00	0.00	0.00	1,200.00	2,233.00	0.0%	6,500.00
Automotive Fuel	\$2,400.00	2,228.41	102.49	97.17	150.00	2,578.07	107.4%	1,400.00
Automotive Maint.	\$0.00	0.00	0.00	0.00	0.00	0.00	0.0%	500.00
Automotive Ins.	\$0.00	0.00	0.00	0.00	0.00	0.00	0.0%	910.00
Tenmast Renewal	\$7,754.00	7,315.00	0.00	0.00	0.00	7,315.00	94.3%	7,754.00
IT	\$2,000.00	787.00	320.00	0.00	0.00	1,107.00	0.0%	2,000.00
Equip. Leases	\$3,600.00	2,436.70	642.20	0.00	411.10	3,600.00	100.0%	3,600.00
<b>Total Adm</b>	<b>347,705.00</b>	<b>253,593.43</b>	<b>25,085.29</b>	<b>27,237.80</b>	<b>42,225.73</b>	<b>348,252.25</b>	<b>92.1%</b>	<b>416,332.00</b>
Life	\$340.00	230.90	26.02	25.94	26.02	308.88	90.8%	330.00
Hosp	\$29,942.00	22,206.40	2,495.15	2,495.15	2,495.15	29,691.85	99.2%	34,000.00
Connector Care	\$1,000.00	0.00	0.00	0.00	1,000.00	1,000.00	100.0%	1,000.00
Soc Sec	\$19,500.00	13,841.51	1,412.24	1,412.32	2,202.24	18,868.31	96.8%	19,900.00
Pension	\$47,425.00	34,793.80	3,647.94	3,647.94	4,164.14	46,253.82	97.5%	46,710.00
WC	\$901.00	262.37	0.00	214.02	300.00	776.39	86.2%	1,000.00
Unempl	\$1,090.00	586.10	251.45	0.00	251.45	1,089.00	99.9%	500.00
Off Exp	\$11,000.00	10,514.79	400.65	0.00	130.00	11,045.44	100.4%	8,700.00
Police Reports	\$0.00	0.00	0.00	0.00	0.00	0.00	0.0%	3,300.00
Printing	\$1,300.00	1,400.00	0.00	0.00	0.00	1,400.00	107.7%	1,500.00
Postage	\$3,500.00	2,586.93	0.00	0.00	900.00	3,486.93	99.6%	3,500.00
Dues	\$700.00	400.00	918.75	0.00	0.00	1,318.75	188.4%	1,500.00
<b>Total Gen.</b>	<b>116,698.00</b>	<b>86,822.80</b>	<b>9,152.20</b>	<b>7,795.37</b>	<b>11,469.00</b>	<b>115,239.37</b>	<b>98.8%</b>	<b>121,940.00</b>
<b>Total Adm &amp; Gen</b>	<b>464,403.00</b>	<b>340,416.23</b>	<b>34,237.49</b>	<b>35,033.17</b>	<b>53,694.73</b>	<b>463,491.62</b>	<b>93.5%</b>	<b>538,272.00</b>
Housing Assistance	\$2,923,520.00	2,168,833.95	245,631.00	245,512.00	246,000.00	2,905,976.95	99.4%	2,949,980.00
Utilities	\$40,000.00	25,663.00	3,287.00	3,132.00	3,300.00	35,382.00	88.5%	40,000.00
<b>Total Asst</b>	<b>2,963,520.00</b>	<b>2,194,496.95</b>	<b>248,918.00</b>	<b>248,644.00</b>	<b>249,300.00</b>	<b>2,941,358.95</b>	<b>99.3%</b>	<b>2,989,980.00</b>
<b>Totals</b>	<b>3,427,923.00</b>	<b>2,534,913.18</b>	<b>283,155.49</b>	<b>283,677.17</b>	<b>302,994.73</b>	<b>3,404,850.57</b>	<b>97.2%</b>	<b>3,528,252.00</b>
<b>Grand Total</b>	<b>\$3,528,252.00</b>							