

ORDINANCE 16-08

**AN ORDINANCE OF THE CITY OF RICHMOND RELATING TO FISCAL YEAR 2016
ANNUAL BUDGET AND AMENDMENT THEREOF
(EASTERN SCHOLAR HOUSE PROJECT)**

WHEREAS, the City of Richmond has received unanticipated revenues from the Kentucky Department for Local Government for the Richmond Eastern Scholar House project to be included/amended into the City's FY 2016 budget,

THEREFORE, IT IS ORDERED by the Richmond City Commission that:

SECTION ONE: The annual budget for the fiscal year 2016 is amended to:

- a) Increase receipts of the General Fund by \$1,000,000
To include unanticipated revenues from the Kentucky Department for Local Government, Office of Federal Grants.

- b) Increase budget expenditures by line item account number:
 - 13 – Other – Multi-Family Housing Construction By: \$ 955,000
 - 15 - Administration By \$ 45,000

This Ordinance shall become effective immediately upon second reading, adoption and publication by the City of Richmond Board of Commissioners

DATE OF FIRST READING: February 9, 2016

MOTION BY: Commissioner Morgan

SECONDED BY: Commissioner Newby

VOTE:	YES	NO
Commissioner Baird	absent	
Commissioner Blythe	x	
Commissioner Morgan	x	
Commissioner Newby	x	
Mayor Barnes	x	


DATE OF FINAL READING: February 23, 2016

MOTION BY: Commissioner Morgan

SECONDED BY: Commissioner Newby

VOTE:	YES	NO
Commissioner Baird	x	

Commissioner Blythe x
Commissioner Morgan x
Commissioner Newby x
Mayor Barnes x



MAYOR

ATTEST:

City Clerk

