

ORDINANCE NO 16-17

AN ORDINANCE OF THE CITY OF RICHMOND ADOPTING AN ANNUAL BUDGET FOR THE CITY OF RICHMOND FOR THE FISCAL YEAR 2017 ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATIONS OF CITY GOVERNMENT.

WHEREAS, an annual budget proposal has been prepared and delivered to the City Commission, and

WHEREAS, the City Commission has reviewed the budget proposal and necessary modifications have been completed as necessary,

NOW, THEREFORE BE IT ORDAINED by the City of Richmond Board of Commissioners that:

Section 1

The annual budget for the Fiscal year beginning July 1, 2016 and ending June 30, 2017 is hereby adopted as follows:

	General Fund	Contingency Reserve Fund	Water Street Project	Storm Water Bond	Irvine McDowell Park	Municipal Aid Program	Federal Funds
RESOURCES AVAILABLE							
Estimated Fund Balance Carried Forward	\$ 18,500,000	\$ 6,740,000	\$ 100	\$ 212,000	\$ 190,000	\$ 195,000	\$ 130,000
LOCALLY GENERATED REVENUE							
Property Taxes	3,219,600						
Licenses & Permits	19,443,650		-				
Fines & Forfeitures	62,500						
Uses of Funds	127,590	30,000					
Charges for Current Services	1,714,200				50,000		
Sales of Surplus Property	17,000						
Other	1,683,980		-				16,500
Transfers In		200,000	490,400				
	\$ 26,268,520	\$ 230,000	\$ 490,400	\$ -	\$ 50,000	\$ -	\$ 16,500
STATE AND FEDERAL FUNDS							
Grants			1,290,000				
Municipal Aid						550,000	
Coal & Mineral Tax						10,000	
Fire Incentive	360,646						
Police Incentive	338,452						
Total	\$ 699,098	\$ -	\$ 1,290,000	\$ -	\$ -	\$ 560,000	\$ -
Total Resources for Appropriation	\$ 45,467,618	\$ 6,970,000	\$ 1,780,500	\$ 212,000	\$ 240,000	\$ 755,000	\$ 146,500
Appropriations							
Legislative	164,933						
Administration	1,312,157						
Finance	809,305						
Maintenance	380,425						
Codes	742,230						
Planning and Zoning	761,258						
Public Works	1,852,070		1,575,000			560,000	
Police	6,487,447						80,500
Fire	5,505,955						
Non-Department	4,637,102						
Golf Pro	405,697						
Golf Maintenance	495,444						
Parks and Recreation	1,650,660				75,000		
Recycle	725,948						
Parks Building and Grounds	848,810						
IT	504,462						
Other				212,000			
Total Appropriations	\$ 27,283,904	\$ -	\$ 1,574,999	\$ 212,000	\$ 74,999	\$ 560,000	\$ 80,500
Total Estimated Fund Balance 6-30-2017	\$ 18,183,714	\$ 6,970,000	\$ 205,501	\$ -	\$ 165,001	\$ 195,000	\$ 66,000
Estimated Unreserved fund balance	\$ 16,683,714						
Estimated Reserved fund balance	\$ 1,500,000						

RESOURCES AVAILABLE	Police & Fire Retirement Fund	Tourism	CDBG	LLEBG	State Funds
Estimated balance carried Forward	\$ 380,900	\$ 600,000	\$ 100	\$ 7,000	\$ 36,900
Other Funds					
Fund Pension Plan from General Fund	73,425				
Interest -Investment Funds-Pension Fund	300				
Grants			995,000	170,000	
Other		30,000			12,000
Transient Tax		400,000			
Total Resources for Appropriation	\$ 454,625	\$ 1,030,000	\$ 995,100	\$ 177,000	\$ 48,900
APPROPRIATIONS					
Pension/Retirement Expenses	80,000				
Grant Expenditures			995,000	170,000	
Appropriations		422,506			5,000
Total Appropriations	\$ 80,000	\$ 422,506	\$ 995,000	\$ 170,000	\$ 5,000
Total Estimated Fund Balance 6-30-2017	\$ 374,625	\$ 607,494	\$ 100	\$ 7,000	\$ 43,900
Estimated Unreserved fund balance		\$ 67,494			
Estimated Reserved fund balance		\$ 540,000			

Section II

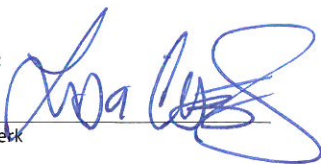
- (1) The 2017 Fiscal Year Budget is hereby approved as submitted.
- (2) The amounts budgeted above are hereby appropriated to the accounts indicated for the 2017 Fiscal Year Budget.
- (3) The City Clerk is hereby directed to publish a copy of the Fiscal year 2017 Budget Ordinance in accordance with KRS 424.240

This ordinance shall be in full force and effect upon second reading and adoption and publication by the City of Richmond Board of Commissioners.

Date of First Reading: June 14, 2016
Motion By: Commissioner Morgan
Seconded By : Commissioner Baird

Date of Second Reading: June 28, 2016
Motion By: Commissioner Blythe
Seconded By: Commissioner Baird

Vote :	YES	NO
Commissioner Baird	x	
Commissioner Blythe	x	
Commissioner Morgan	x	
Commissioner Newby		x
Mayor Barnes	x	

Attest: 
City Clerk


MAYOR