

## ORDINANCE NO 17-01

**AN ORDINANCE OF THE CITY OF RICHMOND ADOPTING AN AMENDED ANNUAL BUDGET FOR THE CITY OF RICHMOND FOR THE FISCAL YEAR 2017 ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATIONS OF CITY GOVERNMENT.**

**WHEREAS**, an annual budget proposal has been prepared and delivered to the City Commission, and

**WHEREAS**, the City Commission has reviewed the budget proposal and necessary modifications have been completed as necessary,

**NOW, THEREFORE BE IT ORDAINED** by the City of Richmond Board of Commissioners that:

### Section 1

The annual budget for the Fiscal year beginning July 1, 2016 and ending June 30, 2017 is hereby amended as follows:

	General Fund	Contingency Reserve Fund	Water Street Project	Storm Water Bond	Irvine McDowell Park	Municipal Aid Program	Federal Funds
<b>RESOURCES AVAILABLE</b>							
Estimated Fund Balance Carried Forward	\$ 18,500,000	\$ 6,740,000	\$ 100	\$ 212,000	\$ 190,000	\$ 195,000	\$ 130,000
<b>LOCALLY GENERATED REVENUE</b>							
Property Taxes	3,219,600						
Licenses & Permits	19,443,650						
Fines & Forfeitures	62,500						
Uses of Funds	127,590	30,000					
Charges for Current Services	1,714,200				50,000		
Sales of Surplus Property	17,000						
Other	1,701,031						16,500
Transfers In		200,000	490,400				
	\$ 26,285,571	\$ 230,000	\$ 490,400	\$ -	\$ 50,000	\$ -	\$ 16,500
<b>STATE AND FEDERAL FUNDS</b>							
Grants			1,290,000				
Municipal Aid						650,000	
Coal & Mineral Tax						10,000	
Fire Incentive	360,646						
Police Incentive	338,452						
Total	\$ 699,098	\$ -	\$ 1,290,000	\$ -	\$ -	\$ 660,000	\$ -
<b>Total Resources for Appropriation</b>	<b>\$ 45,484,669</b>	<b>\$ 6,970,000</b>	<b>\$ 1,780,500</b>	<b>\$ 212,000</b>	<b>\$ 240,000</b>	<b>\$ 855,000</b>	<b>\$ 146,500</b>
<b>Appropriations</b>							
Legislative	165,433						
Administration	1,313,932						
Finance	810,068						
Maintenance	380,825						
Codes	823,055						
Planning and Zoning	761,871						
Public Works	1,853,495		1,575,000			560,000	
Police	6,498,465						80,500
Fire	5,915,890						
Non-Department	4,837,102						
Golf Pro	405,697						
Golf Maintenance	495,694						
Parks and Recreation	4,751,135				75,000		
Recycle	726,698						
Parks Building and Grounds	849,435						
IT	504,937						
Other				212,000			
Total Appropriations	\$ 31,093,733	\$ -	\$ 1,574,999	\$ 212,000	\$ 74,999	\$ 560,000	\$ 80,500
<b>Total Estimated Fund Balance 6-30-2017</b>	<b>\$ 14,390,936</b>	<b>\$ 6,970,000</b>	<b>\$ 205,501</b>	<b>\$ -</b>	<b>\$ 165,001</b>	<b>\$ 295,000</b>	<b>\$ 66,000</b>
<b>Estimated Unreserved fund balance</b>	<b>\$ 12,890,936</b>						
<b>Estimated Reserved fund balance</b>	<b>\$ 1,500,000</b>						

RESOURCES AVAILABLE	Police & Fire Retirement Fund	Tourism	CDBG	LLEBG	State Funds
Estimated balance carried Forward	\$ 380,900	\$ 600,000	\$ 100	\$ 7,000	\$ 36,900
Other Funds					
Fund Pension Plan from General Fund	73,425				
Interest -Investment Funds-Pension Fund	300				
Grants			995,000	170,000	
Other		30,000			12,000
Transient Tax		400,000			
Total Resources for Appropriation	\$ 454,625	\$ 1,030,000	\$ 995,100	\$ 177,000	\$ 48,900
<b>APPROPRIATIONS</b>					
Pension/Retirement Expenses	80,000				
Grant Expenditures			995,000	170,000	
Appropriations		422,506			5,000
Total Appropriations	\$ 80,000	\$ 422,506	\$ 995,000	\$ 170,000	\$ 5,000
<b>Total Estimated Fund Balance 6-30-2017</b>	\$ 374,625	\$ 607,494	\$ 100	\$ 7,000	\$ 43,900
Estimated Unreserved fund balance		\$ 67,494			
Estimated Reserved fund balance		\$ 540,000			

Section II

- (1) The 2017 Fiscal Year Budget is hereby approved as submitted.
- (2) The amounts budgeted above are hereby appropriated to the accounts indicated for the 2017 Fiscal Year Budget.
- (3) The City Clerk is hereby directed to publish a copy of the Fiscal year 2017 Budget Ordinance in accordance with KRS 424.240

This ordinance shall be in full force and effect upon second reading and adoption and publication by the City of Richmond Board of Commissioners.

**Date of First Reading: January 10, 2017**

**Motion By: Commissioner Newby**  
**Seconded By: Commissioner Eaves**

**Date of Second Reading: January 17, 2017**

**Motion By: Commissioner Morgan**  
**Seconded By: Commissioner Newby**

**Vote :** YES NO

Commissioner Blythe absent  
Commissioner Eaves x  
Commissioner Morgan x  
Commissioner Newby x  
Mayor Barnes x

  
\_\_\_\_\_  
Mayor Barnes

Attest:   
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City Clerk