

ORDINANCE NO. 12-26

AN ORDINANCE OF THE CITY OF RICHMOND ADOPTING AN ANNUAL BUDGET FOR THE CITY OF RICHMOND FOR THE FISCAL YEAR 2013 BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, an annual budget proposal has been prepared and delivered to the City Commission, and

WHEREAS, the City Commission has reviewed the budget proposal and necessary modifications have been completed as necessary,

NOW, THEREFORE BE IT ORDAINED by the City of Richmond Board of Commissioners that:

Section I

The annual budget for the Fiscal Year beginning July 1, 2012 and ending June 30, 2013 is hereby adopted as follows.

	General Fund	Municipal Aid Program	Irvine McDowell Park
<u>RESOURCES AVAILABLE</u>			
Estimated Fund Balance Carried Forward	4,300,000	170,335	86,900
LOCALLY GENERATED REVENUE			
Property Taxes	2,912,800		
License & Permits	16,667,150		
Fines & Forfeitures	66,500		
Uses of Funds	87,590		
Charges for Current Services	1,857,000		50,000
Sale of Surplus Property	46,465		
Other	1,174,013		
Interest		100	
Total	22,811,518	100	50,000
STATE AND FEDERAL FUNDS			
Municipal Aid		389,350	
Coal & Mineral Tax		14,500	
Fire Incentive	198,400		
Police Incentive	182,900		
Total	381,300	403,850	
Total Resources for Appropriation	27,492,818	574,285	136,900

APPROPRIATIONS

Legislative	220,732		
Administration	729,359		
Finance	579,765		
Maintenance	294,674		
Codes	415,212		
Planning	551,720		
Public Works	1,304,755	389,350	
Police	5,639,389		
Fire	4,522,630		
Non-Department	3,865,741		75,000
Golf Pro	412,174		
Golf Maintenance	378,611		
Tourism	41,806		
Parks Bldg & Grounds	796,004		
Parks & Recreation	825,208		
Recycling	494,233		
IT	226,132		
Total Appropriations	21,298,145	389,350	75,000
Estimated Fund Balance 6-30-2013	6,194,673	184,935	61,900

Police & Fire Retirement Fund	Economic Development Fund
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RESOURCES AVAILABLE

Est Fund Balance Carried Forward	745,300	14,000
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LOCALLY GENERATED REVENUE

Property Taxes		
License & Permits		
Fines & Forfeitures		
Uses of Funds		
Charges for Current Services		
Sale of Surplus Property		
Other		
Interest		
Total	0	0

OTHER FUNDS

CDBG Grants		727,200
NSP Grants		593,478

Total	745,300	1,320,678
Total Resources for Appropriation	745,300	1,334,678

APPROPRIATIONS

Pension Retirements/Expenses	117,000	
CDBG Grant		727,200
NSP Grant		593,478
Total Appropriations	117,000	1,320,678
Estimated Fund Balance 6-30-2013	628,300	14,000

Section II

- (1) The Proposed 2013 Fiscal Year Budget is hereby approved as submitted and shall be in effect July 1, 2012.
- (2) The amounts budgeted above are hereby appropriated to the accounts indicated for the 2013 Fiscal Year Budget.
- (3) The City Clerk is hereby directed to publish a copy of the Fiscal Year 2013 Budget Ordinance in accordance with KRS 424.240.

This Ordinance shall be in full force and effect upon second reading and adoption and publication by the City of Richmond Board of Commissioners.

Date of First Reading: June 25, 2012
Motion By: Commissioner Thomas
Seconded By: Commissioner Baird

Date of Second Reading: June 26, 2012
Motion By: Commissioner Baird
Seconded By: Commissioner Blythe

Vote:	Yes	No
Commissioner Baird	x	
Commissioner Blythe	x	
Commissioner Morgan	x	
Commissioner Thomas	x	
Mayor Barnes	x	

Mayor

Attest:

City Clerk