

ORDINANCE NO. 23-02

AN ORDINANCE OF THE CITY OF RICHMOND, KENTUCKY AMENDING THE FUNDS COLLECTED FROM A WATER METER SURCHARGE TO BE ALLOCATED FOR STORM WATER PROJECTS

WHEREAS, the City of Richmond wishes to receive a return on its investment in the utility system as stated in Ordinance No. 92-20 and 10-02; and

WHEREAS, the establishment of a water meter surcharge for every customer of the water system is deemed to be in the best interest of the citizens of Richmond, Kentucky; and

WHEREAS, the city wishes to reallocate the funds from general fund to now fund storm water projects

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE CITY OF RICHMOND, KENTUCKY, THAT

SECTION I

1. A water meter surcharge in the amount of \$2.10 shall be charged to customers for every water meter serviced by the Richmond Utilities Board. The surcharge shall not be deemed to be a sale and shall not be subject to the school, sales business, or other taxes applicable to the sale of water.
2. The Richmond Utilities Board shall receive and account for all water meter surcharges collected hereunder, as provided by law for public funds, and shall on a monthly basis transfer all funds so collected to the ~~general fund~~ Storm Water Project Fund of the City of Richmond, Kentucky for purposes of providing the city a return on its investment in the utility system.

SECTION II

3. The surcharge established herein shall be applied to all bills on or after one month from passage.

SECTION III

This Ordinance shall be effective **February 1, 2023** and upon its seconded reading and publication in accordance with the requirements of applicable Kentucky law.

Date of First Reading: January 10, 2023

Motion By: Commissioner Goble

Seconded By: Commissioner Brewer

Date of Second Reading: January 24, 2023

Motion By: Commissioner Newby

Seconded By: Commissioner Brewer

Vote:	Yes	No
Commissioner Brewer	x	
Commissioner Cole	x	
Commissioner Goble	x	
Commissioner Newby	x	
Mayor Blythe	x	

Attest:

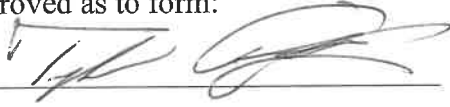


City Clerk



Mayor

Approved as to form:



City Attorney, Tyler Frazier

The City of Richmond had between 12,100 and 12,200 water meters in 2010. Currently, the City of Richmond approximately 13,500 water meters in 2022. Here is the return income based on new Surcharge Rate for (1) one year.

Note: There is no tax on the \$2.10 surcharge

Based on 12,100 Meters in the City (2010)

# of Meters	Surcharge Rate	Monthly Income	Months	Annual Income
12,100	\$2.10	\$25,410.00	12	\$304,920.00

Based on 12,200 Meters in the City (2010)

# of Meters	Surcharge Rate	Monthly Income	Months	Annual Income
12,200	\$2.10	\$25,620.00	12	\$307,440.00

Based on 13,500 Meters in the City (2022)

# of Meters	Surcharge Rate	Monthly Income	Months	Annual Income
13,500	\$2.10	\$28,350.00	12	\$340,200.00

**ATTORNEY'S CERTIFICATION AS TO SUMMARY OF ORDINANCE FOR
PUBLICATION**

COMES NOW the undersigned Tyler Frazier, who does certify as follows:

1. That he is a licensed and practicing attorney in the Commonwealth of Kentucky.
2. That he has prepared, for purposes of publication in accordance with the requirements of Chapter 424 of the Kentucky Revised Statutes, the attached summary or summaries of Ordinance(s) duly enacted by the Board of Commissioners for the City of Richmond, Kentucky.

Dated this the 26 day of January, 2023.



Tyler Frazier

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